

Meeting Minutes of the Richmond Economic Development Authority Tuesday August 16, 2022

Item #1: Call to Order/Pledge of Allegiance

EDA President Monnens called the meeting of the Richmond EA to order at 6:30 p.m. EDA Commissioner noted as being present: Mike Mathiasen, Emily Monnens, Kate Lemke, and Terry Meemken

EDA Commissioner noted as being absent: Dale Maus

Also present were: Stacy Kalthoff, City Clerk and Tyna Meemken, The Olde Coliseum

Item #2: Approval of Agenda/Additions

Request to move #4 to #11. Also, within item #11, item #7 and item #10 will be added.

Motion made by Mathiasen to approve the Agenda, seconded by Meemken. Motion passed.

Item #3: Approval of Meeting Minutes July 25, 2022

Motion made by Lemke to approve the minutes, seconded by Mathiasen. Motion passed.

Item #4: Ryan Development Consulting Item

This item will be moved to item #11

Item #5: Financial Report- July 2022

No questions at this time.

Item #6: Budget Review

Discussion regarding 2023 budget.

- a. Blue Bike Program – Where do these funds come from and how do we add funds? This fund is as is, when it is gone it is gone, it was started by donations from the local businesses.

Item #7: Tax Incentive Program – Do we want to continue or revise?

This item will be moved to item #11

Item #8: Marketing Committee Update

The marketing committee is planning on gathering website proposals.

Item #9: 2022 Work Plan

Working on trial signage such as prices, designs, etc.

Item #10: Enhancement Program Application

This item will be moved to #11

Item #11: Ryan Development Consulting Items

Ryan distributed EDA binders to each commissioner. Binders consist of information such as the EDA workplan, applications, and other pertinent information that may be needed.

Tax Incentive Program consists of businesses getting a “discount” on their taxes. They decided they will keep the program and new businesses can utilize it if it fits their needs.

Enhancement Program is for businesses to receive a payback of up to \$5000 for remodel.

Totally U On Main and Jerry’s Pub Grille Inc both turned in applications for the enhancement program.

Motion made by Mathiasen to approve Totally U and Jerry’s enhancement applications, contingent on materials and colors of remodel, seconded by Lemke. Motion passed.

Item #11: Update regarding attorney visit

Took this item off the agenda.

Item #12: Other Matters of Concern and Related Matters

Item #13: Next Meeting Date: September 20, 2022, 6:30 p.m.

Item #14: Adjournment

EDA President Monnens asked if there were any additional issues to be discussed. Hearing no further comments, he declared the meeting adjourned at 8:30 p.m.

Respectfully submitted,

Stacy Kalthoff
City Clerk